

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: VIRAC, CATANDUANES

Period Covered: Q4, 2020

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income (GF+SEF)
LOCAL SOURCES	73,855,000.00	60,888,505.41	8,727,684.56	69,616,189.97	23.95 %
TAX REVENUE	44,950,000.00	34,631,081.55	8,708,479.25	43,339,560.80	14.91 %
Real Property Tax	20,250,000.00	6,964,997.76	8,708,479.25	15,673,477.01	5.39 %
Tax on Business	22,500,000.00	25,608,258.18	0.00	25,608,258.18	8.81 %
Other Taxes	2,200,000.00	2,057,825.61	0.00	2,057,825.61	0.71 %
NON-TAX REVENUE	28,905,000.00	26,257,423.86	19,205.31	26,276,629.17	9.04 %
Regulatory Fees (Permits and Licenses)	16,295,000.00	15,035,598.53	0.00	15,035,598.53	5.17 %
Service/User Charges (Service Income)	12,310,000.00	11,003,320.11	0.00	11,003,320.11	3.79 %
Receipts from Economic Enterprises (Business Income)	0.00	0.00	0.00	0.00	0.00 %
Other Receipts (Other General Income)	300,000.00	218,505.22	19,205.31	237,710.53	0.08 %
EXTERNAL SOURCES	219,109,880.00	217,829,636.65	3,170,712.41	221,000,349.06	76.05 %
Internal Revenue Allotment	201,319,592.00	200,883,450.00	0.00	200,883,450.00	69.12 %
Other Shares from National Tax Collections	1,050,000.00	205,898.65	0.00	205,898.65	0.07 %
Inter-Local Transfers	0.00	0.00	3,170,712.41	3,170,712.41	1.09 %
Extraordinary Receipts/Grants/Donations/Aids	16,740,288.00	16,740,288.00	0.00	16,740,288.00	5.76 %
TOTAL CURRENT OPERATING INCOME	292,964,880.00	278,718,142.06	11,898,396.97	290,616,539.03	100.00 %
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	46,089,527.64	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	339,054,407.64	278,718,142.06	11,898,396.97	290,616,539.03	
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)					
General Public Services	182,891,875.29	163,611,550.54	0.00	163,611,550.54	64.62 %
Education, Culture & Sports/Manpower Development	6,098,690.60	0.00	3,836,552.35	3,836,552.35	1.52 %
Health, Nutrition & Population Control	30,788,820.36	26,906,506.27	0.00	26,906,506.27	10.63 %
Labor and Employment	0.00	0.00	0.00	0.00	0.00 %
Housing and Community Development	3,624,800.00	1,278,043.29	0.00	1,278,043.29	0.50 %
Social Services and Social Welfare	31,108,282.97	25,147,791.24	0.00	25,147,791.24	9.93 %
Economic Services	33,186,667.36	26,100,859.07	0.00	26,100,859.07	10.31 %
Debt Service (FE) (Interest Expense & Other Charges)	6,293,121.00	6,293,121.00	0.00	6,293,121.00	2.49 %
TOTAL CURRENT OPERATING EXPENDITURES	293,992,257.58	249,337,871.41	3,836,552.35	253,174,423.76	100.00 %

NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	45,062,150.06	29,380,270.65	8,061,844.62	37,442,115.27	0.00 %
ADD: NON-INCOME RECEIPTS					
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00 %
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00 %
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	17,291,125.83	0.00	17,291,125.83	100.00 %
Acquisition of Loans	0.00	17,291,125.83	0.00	17,291,125.83	100.00 %
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00 %
OTHER NON-INCOME RECEIPTS	0.00	11,057,143.75	0.00	11,057,143.75	
TOTAL NON-INCOME RECEIPTS	0.00	28,348,269.58	0.00	28,348,269.58	
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	9,536,094.24	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	9,536,094.24	28,348,269.58	0.00	28,348,269.58	
LESS: NON-OPERATING EXPENDITURES					
CAPITAL/INVESTMENT EXPENDITURES	50,798,244.30	26,924,789.75	5,147,559.00	32,072,348.75	100.00 %
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	50,798,244.30	26,924,789.75	5,147,559.00	32,072,348.75	100.00 %
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00 %
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00 %
DEBT SERVICE (Principal Cost)	3,800,000.00	3,800,000.00	0.00	3,800,000.00	100.00 %
Payment of Loan Amortization	3,800,000.00	3,800,000.00	0.00	3,800,000.00	100.00 %
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00 %
OTHER NON-OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	
TOTAL NON-OPERATING EXPENDITURES	54,598,244.30	30,724,789.75	5,147,559.00	35,872,348.75	
NET INCREASE/(DECREASE) IN FUNDS	0.00	27,003,750.48	2,914,285.62	29,918,036.10	
ADD: CASH BALANCE, BEGINNING	228,307,391.46	201,948,061.02	26,359,330.44	228,307,391.46	
FUND/CASH AVAILABLE	228,307,391.46	228,951,811.50	29,273,616.06	258,225,427.56	
Less: Payment of Prior Year/s Accounts Payable	25,246,649.73	24,620,842.97	625,806.76	25,246,649.73	
CONTINUING APPROPRIATION	24,718,584.07	12,121,652.76	3,530,185.46	15,651,838.22	
ADD: ADVANCE PAYMENT FOR RPT	0.00	2,336,134.12	2,920,167.75	5,256,301.87	
FUND/CASH BALANCE, END	178,342,157.66	194,545,449.89	28,037,791.59	222,583,241.48	

	GF	SEF	TOTAL
FUND/CASH BALANCE, END	194,545,449.89	28,037,791.59	222,583,241.48
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	32,307,504.06	20,814.35	32,328,318.41
Amount set aside for payment of Accounts Payable	55,244,204.23	12,284,130.13	67,528,334.36

Amount set aside for Obligation not yet Due and Demandable	18,965,120.00	0.00	18,965,120.00
Amount Available for appropriations/operations	88,028,621.60	15,732,847.11	103,761,468.71
Total Assets (net of accumulated depreciation)	728,033,856.92		

Certified correct: _____
Municipal Treasurer

Generated by Bagadiong, Jason Paul B. on 16/03/2021 4.39 PM