

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: VIRAC, CATANDUANES

Period Covered: Q4, 2021

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income (GF+SEF)
LOCAL SOURCES	90,970,000.00	68,946,790.08	10,191,383.60	79,138,173.68	26.10 %
TAX REVENUE	50,500,000.00	34,178,975.92	10,181,371.63	44,360,347.55	14.63 %
Real Property Tax	23,200,000.00	8,149,853.30	10,181,371.63	18,331,224.93	6.05 %
Tax on Business	24,800,000.00	23,963,553.38	0.00	23,963,553.38	7.90 %
Other Taxes	2,500,000.00	2,065,569.24	0.00	2,065,569.24	0.68 %
NON-TAX REVENUE	40,470,000.00	34,767,814.16	10,011.97	34,777,826.13	11.47 %
Regulatory Fees (Permits and Licenses)	17,800,000.00	18,105,843.48	0.00	18,105,843.48	5.97 %
Service/User Charges (Service Income)	22,370,000.00	15,938,479.26	0.00	15,938,479.26	5.26 %
Receipts from Economic Enterprises (Business Income)	0.00	0.00	0.00	0.00	0.00 %
Other Receipts (Other General Income)	300,000.00	723,491.42	10,011.97	733,503.39	0.24 %
EXTERNAL SOURCES	216,360,368.00	215,601,137.83	8,450,225.75	224,051,363.58	73.90 %
Internal Revenue Allotment	215,300,368.00	215,300,367.96	0.00	215,300,367.96	71.01 %
Other Shares from National Tax Collections	1,060,000.00	300,769.87	0.00	300,769.87	0.10 %
Inter-Local Transfers	0.00	0.00	8,450,225.75	8,450,225.75	2.79 %
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	0.00	0.00 %
TOTAL CURRENT OPERATING INCOME	307,330,368.00	284,547,927.91	18,641,609.35	303,189,537.26	100.00 %
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	13,993,966.16	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	321,324,334.16	284,547,927.91	18,641,609.35	303,189,537.26	
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)					
General Public Services	0.00	139,081,896.01	0.00	139,081,896.01	59.18 %
Education, Culture & Sports/Manpower Development	0.00	0.00	7,825,140.21	7,825,140.21	3.33 %
Health, Nutrition & Population Control	0.00	26,847,391.09	0.00	26,847,391.09	11.42 %
Labor and Employment	0.00	0.00	0.00	0.00	0.00 %
Housing and Community Development	0.00	3,381,085.77	0.00	3,381,085.77	1.44 %
Social Services and Social Welfare	0.00	23,547,879.52	0.00	23,547,879.52	10.02 %
Economic Services	0.00	27,365,002.29	0.00	27,365,002.29	11.64 %
Debt Service (FE) (Interest Expense & Other Charges)	7,200,000.00	6,949,982.21	0.00	6,949,982.21	2.96 %
TOTAL CURRENT OPERATING EXPENDITURES	7,200,000.00	227,173,236.89	7,825,140.21	234,998,377.10	100.00 %

NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	314,124,334.16	57,374,691.02	10,816,469.14	68,191,160.16	0.00 %
ADD: NON-INCOME RECEIPTS					
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00 %
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00 %
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	0.00	0.00	0.00	0.00 %
Acquisition of Loans	0.00	0.00	0.00	0.00	0.00 %
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00 %
OTHER NON-INCOME RECEIPTS	0.00	22,272,650.65	0.00	22,272,650.65	
TOTAL NON-INCOME RECEIPTS	0.00	22,272,650.65	0.00	22,272,650.65	
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	14,436,000.00	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	14,436,000.00	22,272,650.65	0.00	22,272,650.65	
LESS: NON-OPERATING EXPENDITURES					
CAPITAL/INVESTMENT EXPENDITURES	0.00	42,153,597.57	3,828,904.20	45,982,501.77	100.00 %
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	0.00	42,153,597.57	3,828,904.20	45,982,501.77	100.00 %
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00 %
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00 %
DEBT SERVICE (Principal Cost)	3,800,000.00	3,800,000.00	0.00	3,800,000.00	100.00 %
Payment of Loan Amortization	3,800,000.00	3,800,000.00	0.00	3,800,000.00	100.00 %
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00 %
OTHER NON-OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	
TOTAL NON-OPERATING EXPENDITURES	3,800,000.00	45,953,597.57	3,828,904.20	49,782,501.77	
NET INCREASE/(DECREASE) IN FUNDS	324,760,334.16	33,693,744.10	6,987,564.94	40,681,309.04	
ADD: CASH BALANCE, BEGINNING	222,583,241.47	194,545,449.89	28,037,791.58	222,583,241.47	
FUND/CASH AVAILABLE	547,343,575.63	228,239,193.99	35,025,356.52	263,264,550.51	
Less: Payment of Prior Year/s Accounts Payable	43,390,960.78	21,345,186.68	22,045,774.10	43,390,960.78	
CONTINUING APPROPRIATION	30,822,959.16	23,734,399.97	0.00	23,734,399.97	
ADD: ADVANCE PAYMENT FOR RPT	0.00	2,998,108.21	3,747,635.25	6,745,743.46	
FUND/CASH BALANCE, END	473,129,655.69	186,157,715.55	16,727,217.67	202,884,933.22	

	GF	SEF	TOTAL
FUND/CASH BALANCE, END	186,157,715.55	16,727,217.67	202,884,933.22
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	29,126,496.64	448,752.80	29,575,249.44
Amount set aside for payment of Accounts Payable	148,049,556.75	9,422,942.10	157,472,498.85

Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00
Amount Available for appropriations/operations	8,981,662.16	6,855,522.77	15,837,184.93
Total Assets (net of accumulated depreciation)	903,709,464.93		

Certified correct: **CONCEPCION M. BENAVIDEZ**
Municipal Treasurer

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